

UNMASK FRAUD REPORT AND PROTECT



Q: What is Fraud?

A: "Fraud" is a willful act intentionally committed by an Individual/Entity by deception, suppression, cheating or any other fraudulent or illegal means, thereby, causing wrongful gain to self or any other individual and wrongful loss to others. Fraudulent Acts include those undertaken with a view to deceive or mislead others.

Q: What are the actions that constitute fraud?

A: The term fraud or suspected fraud refers to, but not limited to: -

- Forgery or unauthorized alteration of any document or account belonging to the Company or falsify the records and figures in the Financial Statements of the Company;
- Forgery or unauthorized alteration of cheque, bank draft, E-banking transactions or any other financial instrument;
- Misappropriation of funds, securities, supplies or others assets by fraudulent means etc.;
- Utilizing Company funds or credit cards for personal or other than official purposes;
- Authorize or receive payment for goods not supplied or services not rendered;
- Forge the value of assets to depict false image to third party;
- Willful suppression of facts / deception in matters of appointment, placements, submission of reports as a result of which a wrongful gain is made to one or wrongful loss is caused to the others.

Q: What are the consequences of fraud?

A: The Consequences of fraud in the organization are as follows:-

- Legal consequences: Companies and individuals involved in fraud may face civil or criminal litigations, regulatory penalties or fines.
- Financial repercussions: Fraud can lead to financial losses to the shareholders, investors, and creditors. It can also damage the company's credit rating and ability to raise capital.
- Reputational damage: Fraud can tarnish a company's reputation, leading to loss of trust among customers, partners, and stakeholders. This can result in decreased sales, loss of business opportunities, and difficulties in attracting top talent.
- Operational disruption: Investigations into fraud can disrupt day-to-day operations, diverting resources and attention away from core business activities.
- Leadership consequences: Any person involved in fraud may face litigation, or termination of contractual relationship. This may destabilize the company's leadership and affect its ability to implement effective governance and compliance measures.

Report the commitment or apprehension of fraud in the Company:

If you are an employee: Log into the website (SGC and ethics line link) or email ethicsline@gfl.co.in

If you are a Stakeholder: Email ethicsline@gfl.co.in

Please note that Employee and Stakeholder Grievances or Concerns will be directed to the Chief Ethics Officer without disclosing their identity.